

Table 1.1: Financial Statement

The following table shows the financial statement for the year 2023. The table is divided into two main sections: the Income Statement and the Balance Sheet. The Income Statement shows the company's revenue, expenses, and net income. The Balance Sheet shows the company's assets, liabilities, and equity.

Page 1 of 1

Table 1.1: Financial Statement

Income Statement

Item	Description	Unit	Value	Revenue		Expenses		Net Income
				Revenue	Expenses	Revenue	Expenses	
1	Revenue	1000	1000	-	-	-	1000	
2	Cost of Goods Sold	500	-	500	-	-	500	
3	Gross Profit	500	500	-	-	-	500	
4	Operating Expenses	200	-	-	200	-	200	
5	Operating Income	300	300	-	-	-	300	
6	Interest Expense	50	-	-	50	-	50	
7	Income Before Tax	250	250	-	-	-	250	
8	Tax Expense	50	-	-	50	-	50	
9	Net Income	200	200	-	-	-	200	
10	Retained Earnings	200	-	-	-	200	200	
11	Dividends	50	-	-	-	50	50	
12	Change in Retained Earnings	150	150	-	-	-	150	
13	Common Stock	1000	1000	-	-	-	1000	
14	Preferred Stock	1000	1000	-	-	-	1000	
15	Total Equity	2000	2000	-	-	-	2000	
16	Total Liabilities	1000	1000	-	-	-	1000	
17	Total Assets	3000	3000	-	-	-	3000	